

**Town of White City
Bank Reconciliation Statement - Detailed
as of May 31, 2011**

Bank:

Bank Statement - May 31/11	2,520,954.80
Add Outstanding Deposits	
May 31/11	11,945.48
	11,945.48
Total O/S Deposits	11,945.48
Add O/S Online & Debit Receipts	
Debit	
Online	3,150.25
	3,150.25
Total O/S Online & Debit Receipts	3,150.25
Less O/S Cheques	-36,317.50
(See attached list)	
Adjusted Bank Balance - May 31/11	2,499,733.03

General Ledger:

G/L Account No 110-110-120 Balance	Apr 30/11	2,420,165.27
Deposits/Receipts		326,048.45
Payments/Cheques		-238,700.10
Adjustments as per Bank Rec		-6,181.53
Adjustments from Bank Statement		-453.51
General Ledger Balance		2,500,878.58

Difference	-1,145.55
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Explanation:

NSF Cheque	1,145.55
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Report Date
6/13/2011 2:32 PM

TOWN OF WHITE CITY
Statement of Financial Activities - Summary
For the Period Ending May 31, 2011

	Current	Year To Date	Budget	Variance
Revenues				
Taxation	585	(1,156)	1,880,800	(1,881,956)
Fees and Charges	11,550	50,637	119,050	(68,413)
Utilities	1,845	147,378	689,930	(542,552)
Grants		134,963	432,580	(297,617)
Grants in Lieu of Taxes			1,300	(1,300)
Capital Asset Proceeds	79,900	79,900	80,000	(100)
Investment Income and Commissions	673	2,110	15,000	(12,890)
Other Revenues	1,734	5,509	9,000	(3,491)
Internal Transfer			516,000	(516,000)
Total Revenues:	96,287	419,341	3,743,660	(3,324,319)
Expenditures				
General Government Services	36,197	196,470	583,900	387,430
Protective Services	1,784	9,022	127,320	118,298
Transportation Services	27,901	79,569	335,800	256,231
Environmental Health Services	7,218	27,373	104,000	76,627
Public Health and Welfare Services	540	1,030	3,700	2,670
Recreation and Cultural Services	9,556	45,533	172,100	126,567
Utilities	44,402	162,271	901,460	739,189
Total Expenditures:	127,598	521,268	2,228,280	1,707,012
Change in Net Financial Assets	(31,311)	(101,927)	1,515,380	(1,617,307)
Account Balances				
Cash				
Cash - On Hand - Petty Cash			70	
Royal Bank - 122-176-1	80,713	131,202	2,500,879	
RBC - T-Bill - 003500725			5,683	
RBC - Sask Savings Bond - 772-13856-1-0			158,000	
RBC - Money Market Fund			523,016	
Total Cash:	80,713	131,202	3,187,648	
Municipal Taxes Receivable				
Municipal - Tax Receivable - Current	(5,851)	(17,513)	38,129	
Municipal - Tax Receivable - Arrears	(24,139)	(48,313)	10,253	
Municipal - Local Improve Rec - Current	(4,243)	(7,334)	466	
Total Municipal Taxes Receivable:	(34,233)	(73,160)	48,848	

Certified correct and in accordance with the records

Presented to council on

(Date)

Shauna Bzdel
Town Manager

Bruce Evans
Mayor