

To: Mayor and Members of Council

October 17, 2011

Re: Town Manager's Report

### **Golf Course**

As part of the Sale Agreement between the Town of White City and Aspen Village Properties, clause 18.09 gives the Town an option to purchase the Golf Course back under certain conditions. "This option is a restrictive right which will run with the land and constitute an interest in land". This interest was just registered last week on the Golf Course lands.

### **Asset Management Workshop**

Now that the Tangible Capital Assets have been identified and accounted for, the management of those assets becomes the focus. SUMA is hosting a Workshop on October 19<sup>th</sup> & 20<sup>th</sup> in Saskatoon that I will be attending. The workshop will provide a information for municipalities to begin managing their assets. Speakers from as far away as Australia will be providing information about managing assets.

### **SIGI Funding**

I received confirmation from SIGI that the Town of White City and the RM of Edenwold have been approved for an interest rate subsidy on \$3,537,056 each. Each municipality applied for a subsidy on \$4,136,200. The difference between what was applied for and what was approved constitutes the amount that was ineligible to the program.

### **Saskatchewan Municipal Board – Borrowing Approval**

We still have not had confirmation of the removal of conditions on our application for Borrowing for the Wastewater project. I spoke to Cathy Moberly on October 13<sup>th</sup> and she assured me that she will be working on the file during the week of October 17<sup>th</sup>.

Respectfully submitted,



Shauna Bzdel,  
Town Manager